

Summary of Benefits

7.4% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant Age	77
Cash Donated	\$25,000.00
Payout Rate	7.4%
Payment Schedule	quarterly at end

BENEFITS:

Charitable Deduction	\$10,228.25
Annuity	\$1,850.00
Tax-free Portion	\$1,330.15
Ordinary Income	\$519.85

After 11.1 years, the entire annuity becomes ordinary income.

Taxation of Gift Annuity Payments

7.4% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant Age	77
Date of Gift	1/1/2026
Date of First Payment	3/31/2026
Cash Donated	\$25,000.00
Payout Rate	7.4%
Payment Schedule	quarterly at end

CALCULATIONS:

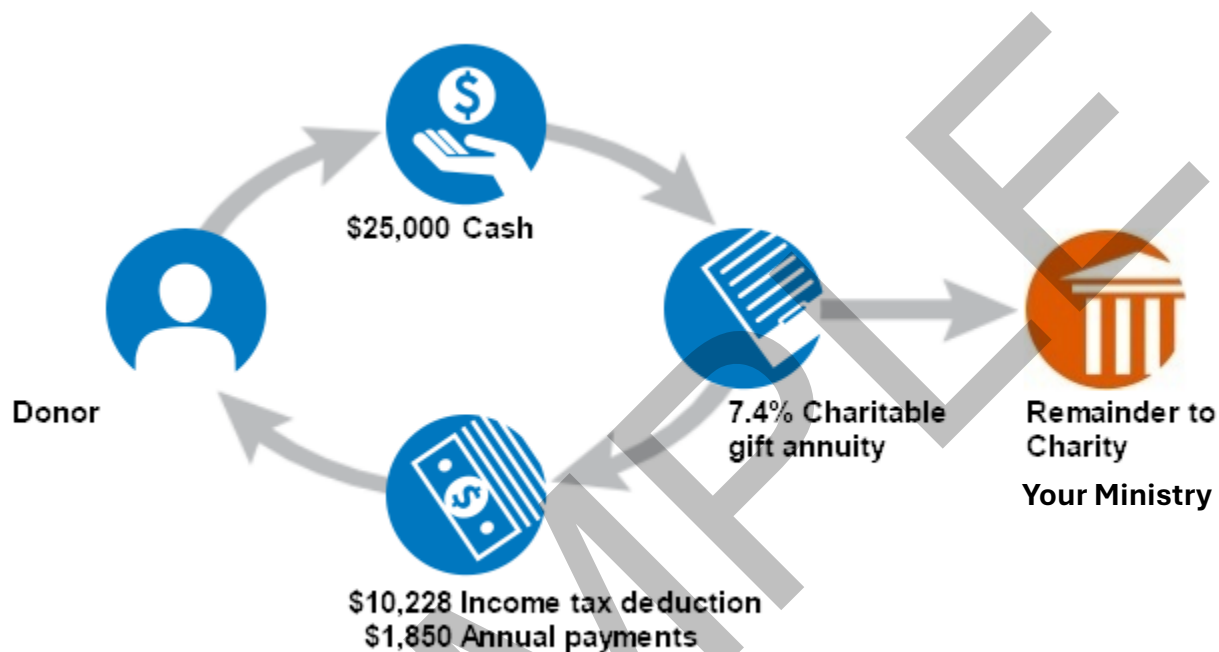
Charitable Deduction	\$10,228.25
Number of Payments in First Year	4
Days in First Quarterly Period (1/1/2026 to 3/31/2026)	90
Days of Payment Credit in First Quarterly Period (1/1/2026 to 3/31/2026)	90
Annuity	\$1,850.00
Quarterly Payment	\$462.50
First Partial Payment on 3/31/2026 (90/90 x \$462.50)	\$462.50

BREAKDOWN OF ANNUITY:

	Tax-free Portion	Ordinary Income	Total Annuity
2026 to 2036	1,330.15	519.85	1,850.00
2037 to 2037	140.10	1,709.90	1,850.00
2038 onward	0.00	1,850.00	1,850.00

After 11.1 years, the entire annuity becomes ordinary income.

Charitable Gift Annuity



Benefits

Immediate

Income tax deduction of \$10,228.

Annual

Annual payments of \$1,850 for life of annuitant, age 77, with \$1,330 tax-free for the first 11.1 years.

Future

Charity will receive remaining principal when annuity ends. May reduce estate taxes and costs.