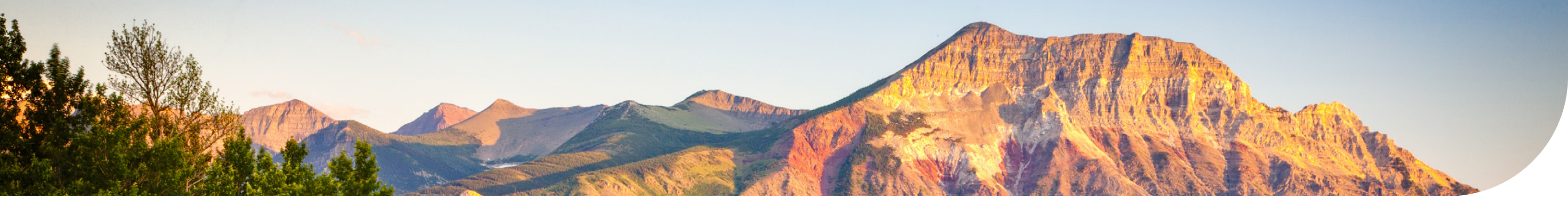

EXTEND CHARITABLE GIVING BEYOND YOUR LIFETIME

Testamentary giving with complex assets

Leaving a charitable gift through your estate plan is a meaningful way to further your legacy beyond your lifetime. Preparing a comprehensive plan for your assets now can allow you to make the most of your gifts in the future.

In addition to leaving gifts like cash and stock in your estate plan, you can also leave complex asset gifts like real estate holdings or a portion of your closely held business.

Over the last four decades, the National Christian Foundation's in-house team of charitable professionals has come alongside hundreds of givers to turn more than $6 billion in complex asset gifts into more giving.

If you've decided to leave a complex gift through your estate plan, there are a few important things you and your professional advisors need to know. Since your purpose in leaving a testamentary gift to NCF is to fund charitable giving beyond your lifetime, your gift needs to be received in a manner that optimizes monetization for charitable granting.

Here are three options to help you accomplish this:

1. **The estate liquidates the gifted asset:** Your executor or trustee can sell the asset first as part of the estate administration. Once liquidated, the executor can simply distribute the sale proceeds to your Giving Fund. NCF prefers this approach because it's usually the most cost-effective, efficient method to monetize complex gifts for charitable giving.

2. **NCF liquidates the gifted asset:** When liquidating the asset within the estate or trust is not feasible, your executor or trustee can distribute the complex asset directly to NCF or one of its affiliated ministries. We then sell the asset and transfer the net proceeds to a grantmaking vehicle like your Giving Fund.

Discover an even greater legacy of giving

While you're thinking about what kinds of gifts you want to make through your estate, it's a good time to ensure your legacy continues through your Giving Fund, too.

You can do that with NCF's online Succession Plan, a tool which provides final direction for NCF's team about how you'd like us to distribute any remaining balance in your fund after your lifetime. You can name successors, charities, or even the ministry of NCF in your plan. It's easy and can take just minutes to create.

Log in to your fund, visit the Legacy page, and click the blue button to start your plan.

To ensure you properly position your testamentary gift for acceptance by us, your gifted asset must meet our policies:

- The activities associated with the gifted asset are consistent with the mission and purposes of NCF.
- No legal reasons prevent us from owning the asset (e.g., restrictions in the company's governance documents, professional or regulatory licensing requirements, etc.).
- Prior to its sale, the gifted asset will produce sufficient owners' distributions for ongoing, consistent grantmaking after covering our ongoing taxes and costs.
- The gift does not result in giving us voting control of the asset, nor will it require significant management responsibilities by us.
- If the complex gift is a limited liability company (LLC), the LLC is manager-managed.
- We will not be required to fund capital calls beyond the equity value and income received from its interest.

3. **NCF's affiliated ministry holds the asset for income generation:** We may decide to maintain our ownership in the complex gift when (i) the asset meets all of the then current complex gift acceptance policies, (ii) the ongoing projected income will maximize the value of the gifted asset for charitable granting, and (iii) the complex gift is valued at more than $5 million.

   While we are an owner of the gifted asset, we will need the same disclosures, documentation, and distributions provided to other owners in the normal course of business:

   - Annual federal and state tax forms
   - Annual financial statements
   - Timely updates to governance documentation
   - Updated confirmation of ownership percentage
   - Regular and ongoing owner profit distributions

Though including charity in your estate plan can create a meaningful legacy, why wait? You can begin to experience the joy of giving now by gifting a percentage of your asset during your lifetime.

Costs

Gifted assets are subject to NCF's testamentary assessment. In addition, if NCF's affiliated ministry receives the complex gift directly (rather than proceeds after liquidation), we will also assess our ministry grant and ongoing cost allocations.

For more information, see our Guide to giving at NCF.

Naming your Giving Fund in your estate plans

Work with your attorney or advisor to designate your NCF Giving Fund as a beneficiary in your will or other estate documents by completing and including the following paragraph:

National Christian Charitable Foundation, Inc. (TIN# 58-1493949, 1150 Sanctuary Pkwy, Suite 350, Alpharetta, GA 30009) or one of its affiliated ministries (including but not limited to NCF Charitable Assets Trust), as may be determined by NCF, subject to applicable governing instruments, policies, and procedures, as amended from time to time. This distribution is designated for The ____________________ Giving Fund (#___________).

NCF reserves the right to decline acceptance of any testamentary gifts of complex assets which it determines do not meet our related gift policies or procedures or align with our charitable mission and goals.