Core investment pools

NCF National Christian Foundation®

	Stable Capital Pool	Fixed Income Pool	Balanced Growth Pool	Equity Pool
Description	The Stable Capital Pool seeks to preserve principal and provides daily liquidity for charitable dollars intended for near-term giving. It provides scaled payouts based on a tiered structure of minimum daily balances.	The Fixed Income Pool is designed for givers seeking steady income and reduced volatility over a short- to medium-term horizon. Invested in fixed income securities, the pool aims to protect capital while generating consistent returns.	The Balanced Growth Pool seeks longer-term growth with moderate risk through diversified exposure to global equities and fixed income. Designed to withstand volatility across market cycles, the pool pursues capital growth without taking excessive risk.	The Equity Pool is designed for longer-term growth through exposure to global stocks. Equities traditionally offer higher return potential with higher volatility.
Ideal for	Givers who prefer to keep funds at a consistent value	Givers who prefer stable, consistent returns and reduced market volatility	Givers who can tolerate greater volatility than the Fixed Income Pool and prefer some equity exposure	Givers who are patient, disciplined, and comfortable with market volatility in return for potential increased growth
Risk	Very low	Low	Medium	High
Goal	Stable value; consistent $1 NAV	Stable returns	Moderate growth	Aggressive growth
Underlying holdings	Diversified securities	Fixed income securities	Fixed income securities & global equities	Global equities
Expense ratio[1]	0.50%	0.55%	0.55%	0.55%
Benchmark	Effective federal funds rate *Payout rate benchmark*	Bloomberg U.S. Aggregate Bond Index[2]	Blend of Fixed Income Pool & Equity Pool indices[2]	Blend of S&P 500 Index & MSCI EAFE Index[2]
Returns	Tier 1: <$50K .... 1.13% Tier 2: $50K-150K .... 1.63% Tier 3: $150K-250K .... 2.13% Tier 4: $250K-350K .... 2.63% Tier 5: >$350K .... 3.13% *Payout rate net expenses*[3]	YTD .... 0.2% 1 yr .... 3.2% 3 yr .... 3.6% 5 yr .... -0.3% *Historical benchmark returns*[4]	YTD .... 5.8% 1 yr .... 14.0% 3 yr .... 12.7% 5 yr .... 6.9% *Historical benchmark returns*[4]	YTD .... 9.1% 1 yr .... 20.2% 3 yr .... 18.1% 5 yr .... 11.2% *Historical benchmark returns*[4]

[1]Subject to change. Estimate as of 7/1/2026. | [2]Net of NCF investment oversight fee; includes 5% cash allocation. | [3]Payout rates based on benchmark rate as of the first day of the month. Current as of 7/1/2026. | [4]Pro forma returns. 1 yr, 3 yr and 5 yr, returns are annualized. Current as of 6/30/2026.

Alternative investments

NCF National Christian Foundation®

	Alternative Investments Pool	Giver-recommended alternatives
Description	An actively managed, diversified portfolio of alternative investments selected by NCF and its sub-advisors.	A customized alternative investment identified and recommended by a giver and subject to NCF's review and approval.
Ideal for	Givers seeking a seamless solution, with immediate diversification and professional asset selection	Givers wanting to pursue specific opportunities they bring to NCF for consideration
Risk	Very high	Varies by investment
Structure	Evergreen fund	Varies (often a closed-end fund)
Offering frequency	Semi-annually	Finite term, then closed to new investors
Minimum allocation	$100K (low minimum due to pooled structure)	$250K (under giver-recommended alternatives)
Liquidity	Semi-annual after a 5-year lock-up period[1]	Varies by investment; typically 10-15 years for full return of capital
Customization	Limited within pooled strategy	High – strategy recommended by giver
Maximum allocation	80%	90% for semi-liquid funds with no withdrawal restrictions; 80% for semi-liquid interval funds; 70% for closed-end funds
Costs	Expense ratio: 1.5% on NAV, plus 10% of returns over a 7% return hurdle	Origination: 1.5% up front (min $3.5k-$7.5K; max $35K); Oversight: 0.65% annual fee on invested value

[1] Liquidity refers to the sale of shares out of the AIP by an NCF Giving Fund in exchange for cash transferred from the AIP to the Giving Fund. Each allocation to the AIP is subject to a 5-year lock-up period from the date of allocation. Withdrawal requests are not permitted until the 5th anniversary of the respective allocation date, and semi-annually thereafter.

Separately Managed Accounts

National Christian Foundation®

	Separately Managed Account (SMA)
Description	An SMA enables qualified givers to recommend an advisor to manage the charitable assets in a Giving Fund through a customized investment strategy.
Ideal for	Givers who prefer a personalized approach to support long-term growth and ongoing giving
Risk	Varies, customized
Goal	Customized, advisor-led growth of charitable assets
Underlying holdings	Managed publicly traded securities
Expense ratio	As charged by advisor
Benchmark	Determined by the investment advisor and strategy
Returns	Tied to relevant investment class