COMPLEX GIFT EXPERIENCE

Securing your deduction

An overview of qualified appraisal rules and IRS Form 8283

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Securing your charitable deduction is an important part of your complex gift experience. You will need to work with your professional advisors and a qualified appraiser to prepare the required documentation for substantiating the value of your gift and to properly claim your charitable deduction.

The following is a summary of the IRS requirements for the "qualified appraisal" and a few tips for completing Form 8283.

IRS Form 8283

Form 8283 must be filed with the IRS to substantiate your charitable deduction for your non-cash gift (excluding publicly traded stock). The IRS has increasingly shown little tolerance for mistakes or omissions on the Form 8283 and has denied deductions with no recourse when mistakes are made. We strongly encourage you and your advisor to consult a tax professional with experience completing Form 8283 for major gifts.

Form 8283 must be attached to your annual tax return and supported by a "qualified appraisal." Form 8283 also requires our signature prior to submission, solely to acknowledge our receipt of the gift. The gift date and description in Form 8283 must precisely match our records. Our signature does not acknowledge or provide agreement with the value of your gift. Please ensure sufficient time for this important step in the filing process.

Qualified appraisal

According to Treasury Regulation Section 1.170A-17(a), a "qualified appraisal" must meet the following requirements:

- Must be prepared by a "qualified appraiser" as defined in Treas. Reg. Sec. 1.170A-17(b)(1) and be prepared in accordance with "generally accepted appraisal standards" as defined in Treas. Reg. Sec. 1.170A-17(a)(2)
- Must contain a description of the asset in sufficient detail under the circumstances, taking into account the value of the property, for a person not generally familiar with the type of property to ascertain that the appraised property is the contributed property
- Must, in the case of real property, state the condition of the property
- Must state the date of the contribution to the donee or the expected date if the appraisal is prepared before the gift
- Must set forth that the fair market value of the property, as established by the appraisal, is as of the "valuation effective date"
  - If the appraisal is prepared prior to the gift, the "valuation effective date" is defined as a date not more than 60 days before the gift date.
  - If the appraisal is prepared on or after the gift date, the "valuation effective date" is defined as being "as of" the gift date.
- Must take into account the terms of any agreement or understanding by or on behalf of the donor and donee that relates to the use, sale, or other disposition of the contributed property

Required appraiser's information:

- Name, address, and taxpayer ID
- Qualifications to value the type of asset being appraised
- If the appraiser is employed by a firm, employer's name, address, and taxpayer ID
- The signature of all the appraisers on the appraisal and the date signed by the appraisers
- The following declaration by the appraiser(s) (this declaration is included on the Form 8283): "I understand that my appraisal will be used in connection with a return or claim for refund. I also understand that, if there is a substantial or gross valuation misstatement of the value of the property claimed on the return or claim for refund that is based on my appraisal, I may be subject to a penalty under section 6695A of the Internal Revenue Code, as well as other applicable penalties. I affirm that I have not been at any time in the three-year period ending on the date of the appraisal barred from presenting evidence or testimony before the Department of the Treasury or the Internal Revenue Service pursuant to 31 U.S.C.330(c)."
- A statement that the appraisal was prepared for income tax purposes
- The method of valuation used to determine the fair market value (e.g., the income approach, market data approach, etc.)
- The specific basis for the valuation (e.g., specific comparable sales transactions or statistical sampling with an explanation of the sampling procedure used for the appraisal)

Completing Form 8283:

Things to consider when completing your Form 8283, based on the IRS instructions:

For complex gifts made to NCF Charitable Assets Trust, National Christian Foundation Real Property, Inc., or NCF Charitable Trust, complete the form as follows:

1. Complete your name and identifying number (Social Security number for individuals and EIN for entities that made the gift).
2. In Section B, check the appropriate box in Part I, line 2, that best matches your gift.
3. Complete column (a) on line 3 of Part I by describing the asset you gifted [tip: the receipt we issued for your gift contains a description of the gifted interest according to our records], and complete column (b) summarizing the physical condition of the property **only** if the gifted interest is real estate.
4. In column (c) on line 3, insert the value reported in the "qualified appraisal" as the fair market value.
5. Complete columns (d), (e), and (f) on line 3 with the appropriate information.

   Note: The IRS has successfully denied charitable deductions when the columns in line 3 were not completed properly or accurately.

Part IV of Section B should be completed and signed by all the "qualified appraiser(s)" who prepared the "qualified appraisal" for your gift.

Part V of Section B will be completed by us as the charitable donee acknowledging receipt of your gift. NOTE: When you send your Form 8283 to us, please allow time for us to complete and return the form to you before filing your income tax return.

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Name(s) shown on your income tax return	**Identifying number**

Enter the entity name and identifying number from the tax return where the noncash charitable contribution was originally reported, if different from above.

Section B. Donated Property Over $5,000 (Except Publicly Traded Securities, Vehicles, Intellectual Property or Inventory Reportable in Section A)—Complete this section for one item (or a group of similar items) for which you claimed a deduction of more than $5,000 per item or group (except contributions reportable in Section A). Provide a separate form for each item donated unless it is part of a group of similar items. A qualified appraisal is required for items reportable in Section B and in certain cases must be attached. See instructions.

Part I **Information on Donated Property**

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2 Check the box that describes the type of property donated. See instructions for definitions.

- **a** ☐ Art (contribution of $20,000 or more)
- **b** ☐ Qualified conservation contribution
- **b(1)** ☐ Certified historic structure NPS # ______
- **c** ☐ Art (contribution of less than $20,000)
- **d** ☐ Other real estate
- **e** ☐ Equipment
- **f** ☐ Securities
- **g** ☐ Collectibles
- **h** ☐ Intellectual property
- **i** ☐ Vehicles
- **j** ☐ Clothing and household items
- **k** ☐ Digital assets
- **l** ☐ Other

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3	**(a)** Description of donated property (if you need more space, attach a separate statement)	**(b)** If any tangible personal property or real property was donated, give a brief summary of the overall physical condition of the property at the time of the gift.	**(c)** Appraised fair market value
A			
B			
C			

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	(d) Date acquired by donor (mo., yr.)	**(e)** How acquired by donor	**(f)** Donor's cost or adjusted basis	**(g)** For bargain sales, enter amount received	**(h)** Qualified conservation contribution relevant basis (see instructions)	**(i)** Amount claimed as a deduction (see instructions)
A						
B						
C						

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Part IV **Declaration of Appraiser**—See instructions.

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons.

Also, I declare that I perform appraisals on a regular basis; and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this Form 8283 may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). I understand that my appraisal will be used in connection with a return or claim for refund. I also understand that, if there is a substantial or gross valuation misstatement of the value of the property claimed on the return or claim for refund that is based on my appraisal, I may be subject to a penalty under section 6695A of the Internal Revenue Code, as well as other applicable penalties. I affirm that I have not been at any time in the three-year period ending on the date of the appraisal barred from presenting evidence or testimony before the Department of the Treasury or the Internal Revenue Service pursuant to 31 U.S.C. 330(c).

Sign Here	Appraiser signature	Date
	Appraiser name	Title

Business address (including room or suite no.)	**Identifying number**
City or town, state, and ZIP code	

Part V **Donee Acknowledgment**—See instructions.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on the following date ______

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 3 years after the date of receipt, it will file **Form 8282**, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? . . . . ☐ Yes ☐ No

Name of charitable organization (donee)	**Employer identification number**	
Address (number, street, and room or suite no.)	City or town, state, and ZIP code	
Authorized signature	Title	Date

Form **8283** (Rev. 12-2025)

Caution

- Complete column (g) on line 3 of Section B, Part I, ONLY IF your gift resulted in a charitable bargain sale.
- For most gifts to NCF and its affiliated entities, columns (h) and (i) on line 3 of Section B, Part I, as well as all lines under Section B, Part II, do not need to be completed. Please consult with your tax professional.
- Do not check the box in Section B, Part V, regarding use of the property.

For more information, please consult the information posted on the IRS website at https://www.irs.gov/forms-pubs/about-form-8283. The above is an abbreviated summary of the IRS requirements for a "qualified appraisal" and for completing Form 8283 to support a charitable contribution deduction based upon IRS regulations and instructions, and does not constitute legal, tax, or accounting advice. National Christian Foundation and its affiliated entities are not able to verify if an appraisal or a Form 8283 satisfies the requirements for a charitable deduction, and encourages givers to consult with their advisors when obtaining a "qualified appraisal" and completing Form 8283 for charitable deduction purposes.

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