ALTERNATIVE INVESTMENTS

Expand the impact of charitable capital

Alternative investments are strategies outside traditional markets that can potentially grow your Giving Fund for future impact.

Benefits of alternative investments

Go beyond traditional investing with private market opportunities that can help diversify charitable assets, strengthen future grantmaking potential, and support thoughtful, longer-term generosity.

Expand beyond traditional investments

Gain exposure to private equity, private credit, real assets, and other opportunities.

Pursue competing growth potential

Find opportunities that may enhance return and impact potential over time.

Enhance portfolio diversification

Access institutional-grade expertise to diversify Giving Fund investments.

Amplify redemptive impact

Harness a longer-term approach to extend the impact of charitable capital.

Alternative investments typically include 5 core strategies:

- Hedge funds
- Private credit
- Private equity
- Real assets
- Venture capital

NCF | ALTERNATIVE INVESTMENTS

Ways to invest

Choose from alternative investment options designed to help steward charitable capital with longer-term purpose in mind.

	NCF ALTERNATIVE INVESTMENTS POOL	GIVER-RECOMMENDED ALTERNATIVES
Description	An actively managed, diversified portfolio of alternative investments selected by NCF and its sub-advisors	A customized alternative investment identified and recommended by a giver and subject to NCF's review and approval
Ideal for	Givers seeking a seamless solution, with immediate diversification and professional asset selection	Givers wanting to pursue specific opportunities they bring to NCF for consideration
Structure	Evergreen fund	Varies (often a closed-end fund)
Offering frequency	Semi-annually	Finite term, then closed to new investors
Minimum allocation	$100K (lower minimum due to pooled structure)	Recommended $250K
Liquidity	Semi-annual after a 5-year lock-up period	Varies by investment; typically 10-15 years for full return of capital
Customization	Limited within pooled strategy	High – strategy recommended by giver
Maximum allocation	80%	90% for semi-liquid funds with no withdrawal restrictions 80% for semi-liquid interval funds 70% for closed-end funds
Costs	Expense ratio: 1.5% on NAV, plus 10% of returns over a 7% return hurdle	Origination: 1.5% up front (min $3.5K-$7.5K; max $35K) Oversight: 0.65% annual fee on invested value

If you have a time-sensitive opportunity or smaller investment amount, NCF can connect you with a values-aligned organization that will help you move forward efficiently.

Explore what's possible ⟶
ncfgiving.com/investments