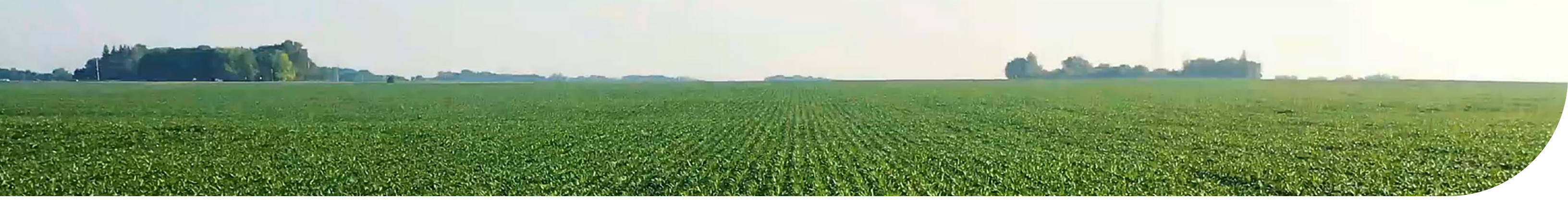

RECOMMEND AN ADVISOR TO MANAGE YOUR GIVING FUND INVESTMENTS

Separately managed accounts

A separately managed account (SMA) is a flexible investment option that allows you to recommend your personal advisor to provide investment services for the charitable dollars in your Giving Fund. With an SMA, your advisor has the ability to manage and align your personal financial planning alongside your charitable granting goals from one unified perspective. Overall, SMAs are best suited for givers who prefer a personalized approach to support long-term growth and ongoing giving.

You give cash and publicly traded securities to your fund

GIVING FUND (NCF)

Recommend grants to your favorite charities, now or over time

Separately managed account
Giving Fund investments are managed by an independent advisor

Benefits of an SMA

- Customized, flexible investment options for assets in your Giving Fund at NCF
- Continuity between your financial and charitable giving plans from a trusted personal advisor
- Flexibility in creating charitable investment goals, with the ability to design unique, custom strategies
- Potential to grow charitable dollars tax free, for maximum charitable impact

Next steps

- Connect with your NCF team to discuss whether an SMA is right for accomplishing your charitable goals. (Your NCF fund must have a minimum balance of $300,000.)
- Recommend an advisor, and we will contact them to ensure they meet NCF's qualifications before establishing an account.
- Once the SMA is established, the advisor can immediately manage and invest the fund's assets.
- A 5% minimum cash reserve is maintained to provide readily available funds for granting and administrative costs.